

POLICY

OFFICE OF THE COMMISSIONER OF INDUSTRIES
GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
C.P.O. BUILDING : KASHMERE GATE : DELHI

No.F.2(4)/CIV/II/Policy/98/

Dated: 2. 4. 99

To

The Flatted Factory Association,
Okhla/Jhandewalan,
NEW DELHI

Subject - REQUEST FOR CHANGE OF CONSTITUTION/
100% TRANSFER OF SHARES.

Sir,

I am directed to convey the approval of L.G. Delhi for change of constitution 100% share transfer in respect of functional industrial units in Flatted Factory Complexes of Okhla & Jhandewalan. The modalities for change in constitution and the norms for applying are given as below:

Every application/request for change in constitution should be accompanied by:

- (a) Proposed/actually effected Partnership Deed/Pvt.Ltd.Co.
- (b) Dissolution Deed, if any.
- (c) Indemnity Bond indemnify the Department against any loss due to filing of a law suit in respect of the property (format enclosed - Annexure 1).
- (d) Affidavit (format enclosed - Annexure 2).
- (e) Latest rent clearance receipt.
- (f) Copy of Insurance Policy.

The documents at (a) & (b) should be submitted for each change in constitution effected/proposed

The composition charges for each change would be worked out @ Rs.30/- per sq.ft. For cases where such changes have taken place without the prior permission of the Department, regularisation charge @ Rs.10/- per sq.ft. will also be payable. These rates are effective from the date of grant of amnesty by the L.G. i.e. 1.11.1998. Those cases which have already been approved/regularised by the Department since 1.11.98 will also have to pay these charges.

For availing the benefit of the above scheme, the units should fulfill should qualify the following conditions:

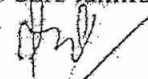
- (i) The unit should not be involved in any violations of the rent deed, i.e. encroachment, commercial activity, being non-functional, involved in industrial polluting activity not allowed in the complex.
- (ii) No outstanding amount by rent/interest should be pending against the unit.
- (iii) The unit shall be involved in manufacturing activity, and should be insured upto date

In case of cancelled units involving change in constitution, the units should:

1. Fully pay upto date outstanding rent/interest dues.
2. The violation on the basis of which the unit has been cancelled shall be removed.
3. The units would be restored conditionally subject to the start of manufacturing activities within a period of three months failing which the conditional restoration would be deemed to be withdrawn.

The Department reserves the right to revoke the recognition if it is found that the unit has submitted any false information or concealed any facts. Any other violation by the unit would invite withdrawal of restoration. For cases, where change in constitution is accompanied with change in trade, only those activities as permitted in the complex will be allowed as per the order No. PA/CI/Policy/24790/463 dated 14.9.90.

Yours faithfully,



(ACHLA SINGH)

JOINT DIRECTOR OF INDUSTRIES(LAND)